



130 Westchester Square, Bronx, NY 10461

Tel: 718-863-0055

*926 Allerton Avenue, Bronx, NY 10469

Tel: 347-338-1770

Estimated Seller's Net Proceeds- "Walk Away Dollars"

Property Address: _____

Sales Price: _____

1- Transfer tax (CITY TAX):

Real Estate transfer tax paid to city of New York

A- 1-3 Family House under \$500K current tax rate is 1% of the sales price.

B- 1-3 Fam. House \$500K and over current tax rate is 1.425% of sale price.

C- 4 Fam. House of Mix-use Prop. Current tax rate is 1.425% of sale price.

2- DOCUMENTARY STAMPS (STATE TAX):

Paid to the state of New York at the current rate of \$4.00 per \$1,000.00 of sales price.

3- RECORDING OF MORTGAGE SATISFACTION:

\$200.00 Approximately

4- ATTORNEY FEES:

5- FEE FOR SERVICE (COMMISSION):

6- MORTGAGE BALANCE:

A- 1st Mortgage:

B- 2nd Mortgage:

C- Equity Loan:

7- MISCELLANEOUS- Tax Lien, Child Support, Etc.

8- TOTAL ESTIMATED SELLING COST:

9- SELLER'S ESTIMATED "WALK AWAY DOLLARS":

All sellers should be fully aware of their closing costs. This estimate has been prepared to assist the seller in computing costs. Whenever possible, we have used the maximum charges that can be expected because above amount may vary. These figures cannot be guaranteed by the broker or his representatives. Regardless, of seller's expenses Future Homes Realty is owed a commission at the time of closing.

I have read the above figures and acknowledge receipt of a copy of this form.

Seller

Lic. Real Estate Consultant

Seller

Date