

MILWAUKEE HOUSING MARKET CONTINUES RECOVERY

By BizTimes-Milwaukee Business News
10/12/12

Sales of existing homes in the metropolitan Milwaukee housing market were up 6.7 percent in September and up 19.3 percent for the third quarter.

September marks the 15th consecutive month of increasing local sales numbers, dating back to July of 2011. In total, 13,331 homes were sold in the first three quarters of 2012, a 26.9-percent increase over 2011, according to the latest report by the Greater Milwaukee Association of Realtors (GMAR).

A major reason for the sustained higher levels in sales is that consumer confidence has been fairly positive, the GMAR said. Looking forward, the Conference Board reports that consumer future expectations have a very positive 83.7 rating.

To read the complete report, visit www.biztimes.com.

RISING HOME PRICES BRIGHTEN OUTLOOK

By The Wall Street Journal
9/25/12

They're back! Home prices, that is.

Two reports...confirm an uptrend in home prices. The S&P/Case-Shiller home price index of 20 major cities increased 1.2% in the 12 months ended in July, beating expectations. Later in the day, the Federal Housing Finance Agency reported its measure of U.S. home prices increased 0.2% in July over June. That rise capped off seventh consecutive monthly gains.

To be sure, real estate values aren't soaring as they did during the housing boom, and the level of prices remains about 30% below their 2006 highs, according to S&P data. But you have to crawl before you can walk.

To read the complete report, visit:
<http://blogs.wsj.com/economics/2012/09/25/rising-home-prices-brighten-economic-outlook/>

FEATURED LISTINGS



905 E. Clarke St
\$164,900
Multi-Unit/4-Unit
Investment Property
Riverwest area
Fully Rented!

4143 N. 44th St
\$59,900
3Bd/1.5Ba
1.5 Det Garage
Single Fam Colonial

REAL ESTATE OPPORTUNITIES

MILWAUKEE FORECLOSURE PROGRAM MAKES SMALL DENT

By The Business Journal
6/29/12

The city of Milwaukee's \$37 million federal stimulus-funded initiative to address the foreclosure crisis has impacted about 1,000 properties, only a fraction of the city's overall foreclosed-homes inventory.

City officials estimate about 7,500 homes are in some stage of foreclosure or owned by banks that gained possession through the courts. The total number of homes in foreclosure constantly fluctuates depending on the inflow of new cases and the resolution of existing foreclosures

To read more, visit:
<http://www.bizjournals.com/milwaukee/>

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FALL LEAF COLLECTION OCT. 1 – NOV. 15

City of Milwaukee residents can rake leaves to the street curb between October 1 and November 15, or as long as weather permits. After Nov. 15th, leaves should be bagged up and taken to one of the self-help centers (6660 N. Industrial Road). For more information, call 414-286-2489 (CITY). If you are disposing of Halloween pumpkins, place them in the green garbage cart or compost pile, do not put them in the leaf piles. Please also help keep the sewer drains free and clear of leaves and debris.

REAL ESTATE PRICES IN THURSTON WOODS

According to Trulia, there are 746 homes for sale in the 53209 zip code, with an average list price of \$90,997, median sales price of \$92,800, and average price per square foot \$46, an increase of 7% from a year ago. This is based on data between July-September. Out of the 746 homes for sale, 543 or 72% are foreclosures. The median household income in 53209 is \$32,216. The median value for owner occupied homes is \$80,400, compared to the state average of \$112,200.

PREPARING YOUR HOME FOR WINTER

- Turn off water hose from inside the house
- Drain water hose and cap spigot
- Clean gutters
- Remove leaves/debris from around the house
- Seal and caulk around the windows/doors
- Replace smoke detector and CO detector batteries
- Replace furnace filter
- Clean/vacuum vents
- Clean windows inside/out
- Check fire extinguishers
- Clean and vacuum refrigerator coils
- Check attic insulation
- Cover outside AC unit

INTEREST RATES National Mortgage Rates (Average) 30YR Fixed 3.43% ■ 15YR Fixed 2.82% ■ 5/1 ARM 2.98%
Rates based on credit scores above 700. Data as of 10/16/12 per Bank Rate.

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